

**SHREE YASH STAINLESS PRIVATE LIMITED**

**Corporate Social Responsibility Policy**



## **Applicability**

Corporate Social Responsibility (“CSR”) Policy is applicable to SHREE YASH STAINLESS PRIVATE LIMITED (“SHREE YASH”) which is mandated with the CSR expenditure obligations as per Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.

## **Scope of CSR Policy**

This Policy applies to all CSR projects that will be undertaken by SHREE YASH and shall fulfil all the requirements of Section 135 of the Companies Act, 2013. SHREE YASH shall ensure all these activities are over and above the normal course of business and are in line with Schedule VII of the Companies Act, 2013. This policy will be periodically reviewed and updated in line with the relevant codes of legislation and best practices that can be adopted by SHREE YASH.

## **Objective and Purpose**

The key purpose of this policy is to:

- Outline the development areas in which the Company shall get involved in.
- Define governance structure for CSR management within the Company.
- Serve as a guiding document aiding in identification, execution and monitoring the CSR projects.
- Describe the treatment of surpluses from CSR activities.

## **Areas covered under this policy**

- **Education**
  - Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.

- **Environment Sustainability**

- Ensuring environmental sustainability ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.

- **Medical and other Welfare**

- Providing medical relief and rehabilitation to communities who either don't have access to quality health care or cannot afford it;
- Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- Measures for the benefits of armed forces veterans, war widows and their dependents.
- Training to promote rural sports, nationally recognised sports, Paralympics sports and Olympic Sports.
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the central government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
- Contributions of funds provided to technology incubators located within are approved by the central government.

- Rural development projects;
- Slums are development. Explanation for the purpose of this items, the term slum area shall mean any area declared as such by the central government or any state government or any other competent authority under any law for the time being in force.

- **Emergencies and Natural Calamities**

- SHREE YASH shall provide relief, support, rehabilitation etc. in case of natural calamities or emergencies.

**CSR Committee**

SHREE YASH has constituted Corporate Social Responsibility Committee (“the CSR Committee”) in line with section 135 of the Companies Act, 2013 (Act). The CSR committee consists of following members of the Board.

SR NO	NAME OF DIRECTOR	DESIGNATION
1	Hoshiyarchand Pukhraj Sanghvi	Director
2	Jayantilal Pukhraj Sanghvi	Director
3	Anthonia George Evans	Director

The CSR Committee of the Board shall be responsible for:

- Review of CSR activities in the Company
- Formulation of CSR Policy
- Monitoring of implementation of CSR Policy
- Recommend to the Board, modification to CSR Policy as and when required
- Appraise to the Board the CSR expenditure done during the year.

### **CSR Team**

Dedicated CSR Team shall be constituted amongst the employees at SHREE YASH for implementing the CSR Policy and shall work under the guidance of CSR Committee and will be mainly responsible for:

- Execution of CSR Policy
- Identify Projects and key initiatives pursuant to CSR Policy
- Facilitating allocation of funds to the projects as identified for CSR activities
- Monitoring CSR Projects to establish effectiveness of CSR efforts and appraise the same to CSR Committee.
- Compilation of information & preparation of Annual Reports on CSR activities and presenting the same to CSR Committee.
- Any other activity necessary to ensure achievement of CSR objectives.

### **CSR Budget**

The total budget for the CSR projects in each financial year will be decided by the CSR Committee in accordance with applicable provisions of the act and the CSR Rules. The CSR Committee shall propose to distribute the budget among the Areas to emphasize or such of them as the CSR Committee may deem fit in each financial year, in such proportion and in a manner that meets the objectives of the CSR Policy.